



THE ROTARY FOUNDATION DONOR ADVISED FUND

PROGRAM CIRCULAR

Overview, Rules and Regulations
Of The Rotary Foundation Donor Advised Fund

Updated 1 July 2010



Welcome to The Rotary Foundation Donor Advised Fund (“TRF DAF”). This Program Circular (“Circular”) is intended to assist you in understanding the benefits of the program as well as the important policies, procedures, rules and restrictions associated with establishing and maintaining an account within TRF DAF. All activities of TRF DAF and donor participation in the program are subject to the terms and conditions of this Circular. The Rotary Foundation reserves the right to modify the program and Program Circular at any time.

TRF DAF currently is structured for a U.S. audience and all figures are in U.S. dollars. If you are not a U.S. citizen or your Rotary-affiliated group is not located in the U.S., you must contact The Rotary Foundation (“TRF”) before establishing a DAF account.

INDEX

<u>Page</u>	<u>Subject</u>
3	Introduction and Attributes of a Donor Advised Fund
4	Establishing an Individual Donor Advised Fund Account
5	Establishing a Group Donor Advised Fund Account
6	Contributions to Accounts
7	Testamentary Gifts and Gifts from Trusts, Tax-Wise Estate Planning
7-8	Charitable Income Tax Deduction
8	Tax Treatment of DAF Income & Grants Made to Charitable Organizations
9	Investment Portfolio Selection
10	Recommending a Grant
11	Grant Amount and Number Limits, Minimum Grant Activity
12	Grant Restrictions, Record Keeping and Reporting
13	Service Providers, Fees and Expenses
13-14	Succession Options for Individual Accounts
14	Succession Options for Group Accounts
15	Online Account Access, Donor Recognition
16	Contact Information

DONOR ADVISED FUND

TRF DAF is a separate fund held by The Rotary Foundation - a public charity under the U.S. Internal Revenue Code. For more information about TRF, please visit www.rotary.org

TRF DAF is a charitable vehicle that offers individuals and Rotary-affiliated groups the flexibility to fund an account with tax-deductible contributions and then recommend grants to benefit U.S.-based charities in good standing at a time convenient to the DAF account holders. A donor advised fund account can provide tax benefits, professional investment management, accounting conveniences and simplified charitable giving. Contributions to a TRF DAF account can be made at anytime, **are irrevocable** and are immediately tax-deductible to the fullest extent provided by U.S. law.*

ATTRIBUTES OF A DONOR ADVISED FUND

DAF account holders have the opportunity to:

- Make irrevocable charitable contributions to the DAF account of cash (by check or wire) or securities;
- Provide financial support to the programs of The Rotary Foundation;
- Recommend grants to other charitable organizations that are IRS-approved, and in good standing, anywhere in the United States on your own timetable;
- Potentially increase charitable giving through expert investment management;
- Recommend that your DAF contribution be allocated to any combination of four investment portfolios, each of which is professionally managed; and
- Receive an immediate tax deduction* up to the maximum allowed by law for contributions to public charities.

All contributions and grant recommendations are subject to review and approval of TRF and its Trustees. TRF Trustees may delegate any of their powers and authority under this program to employees or representatives of Boston Private Bank & Trust Company, Northeast Retirement Services, Inc. or employees or representatives of TRF.

*Availability of certain U.S. federal income tax deductions may depend on whether you itemize deductions or not. Rules and regulations regarding tax deductions for charitable giving vary at the state level. Please check with your tax advisor. Tax deductions discussed herein refer specifically to U.S. federal taxes.

ESTABLISHING AN INDIVIDUAL DONOR ADVISED FUND ACCOUNT

An individual account is expected to remain in operation for the lifetime of the donor/couple and, if applicable, their child(ren). The DAF account will eventually terminate and provide support for donor-selected charities and TRF's Permanent Fund. Please also see Group Accounts on the following page.

Eligible Parties Individuals, couples, and trusts are all eligible account holders. Additional documentation may be required for individuals residing outside the U.S.

Opening A minimum, irrevocable contribution of \$10,000 or more is required to initiate the DAF account. The account can be established by completing an online application (found at www.rotary.org/daf) then printing and mailing the signed application to: Rotary DAF, c/o NRS, 4A Gill Street, Woburn, MA 01801. To obtain an Individual DAF application please visit www.rotary.org/daf or call (847)866-3100.

Funding Once the DAF account is established, it must be funded with no less than \$10,000 within 30 days or it may be closed. If the account is to be funded on a testamentary basis, please notify TRF at (847) 866-3100. Account holders and third-party contributors may make additional contributions of \$1,000 or more at any time.

Naming As part of the account-opening process, you will be asked to name the DAF account. Typically, account holders choose a name in honor of themselves, their family, a relative, or a friend. By default, this name will appear on outgoing grants.

Spouse/Partner Individual DAF accounts are limited to one account holder *and* his or her spouse/partner. It is recommended that both individuals be designated as account holders at account opening. Complete the second account holder portion of the original DAF application and include appropriate signatures. Both individuals are considered to be joint account holders and are qualified to recommend grants. To remove either individual or to separate the account, a request form must be completed and signed by both account holders. To obtain a request form, please call (847) 866-3100.

Successors As detailed in *Succession Options for Individual Accounts*, a child(ren) of the original account holder(s) may be designated a successor(s) if the account balance is at least \$150,000 at the death of the last account holder. If a successor or charitable beneficiary is not named at the time of the last account holder's death, TRF will redeem the remaining shares in the account, after any testamentary additions are made, and distribute the proceeds to TRF's Permanent Fund.

ESTABLISHING A GROUP DONOR ADVISED FUND ACCOUNT

Eligible Parties Members of **Rotary-affiliated groups** such as clubs, districts, and Fellowships are eligible group account holders. Individuals, couples and trusts are eligible as well.

Opening A minimum, irrevocable contribution of \$10,000 or more is required to initiate the Group DAF account. The account can be established by completing an online application (found at www.rotary.org/daf) then printing and mailing the signed application to: Rotary DAF, c/o NRS, 4A Gill Street, Woburn, MA 01801. To obtain a Group DAF application via mail or fax, please call (847) 866-3100 or visit www.rotary.org/daf. Signatures of the several account holders can be completed, signed and mailed separately.

Each account holder will need to provide and use his or her own birth date and Social Security number. At all times there must be at least two, but no more than four, account holders.

Corporations and other legal entities are generally not acceptable account holders. Additional documentation may be required for individuals residing outside the US.

Funding Once the DAF account is established it must be funded with no less than \$10,000 within 30 days or it may be closed. If the account is to be funded on a testamentary basis, please notify TRF at (847) 866-3100. Account holders and third-party contributors may make additional contributions of \$1,000 or more at any time. Contributions from more than one donor may be combined to meet the \$1,000 minimum. Contributions of \$250 or more will receive separate contribution receipts.

Naming As part of the account opening process, you will be asked to name the DAF account. Typically, groups choose their Rotary club name, Rotary district, or other Rotary-affiliated fellowship groups. By default, this name will appear on approved outgoing grants.

Modifying At least two, but no more than four, account holders must be present at all times on Group accounts. To add or remove account holders from the DAF account, a request form must be completed and signed by all account holders listed on the account. The request form can be obtained in the download section of your online account or by calling (847) 866-3100. Each account holder will need to provide and use his or her own birth date and Social Security number.

No Successors Group accounts are intended to continue in perpetuity and therefore **cannot** designate a successor.

CONTRIBUTIONS TO ACCOUNTS

Contributions may be made in cash, mutual fund shares, stocks, bonds, and other securities, including certain private and restricted stock. Cash contributions must be in U.S. dollars and delivered by check or wire but not cashier's check or money order. Checks should be made payable to TRF DAF and delivered to: Rotary DAF, c/o NRS, 4A Gill Street, Woburn, MA 01801.

A Letter of Instruction (LOI) should accompany every contribution to ensure that the contribution is allocated to the proper DAF account and portfolio recommendation.

Third party contributions should be accompanied by a Third Party Contribution Form and will automatically be allocated into the Capital Preservation Portfolio, unless directed otherwise.

Contribution forms may be obtained in the downloads section of your online account or on www.rotary.org/daf. You may also contact TRF staff via phone at (847) 866-3100 or email PlannedGiving@rotary.org to obtain the forms.

All contributions must be reviewed and approved by TRF. Contributions that are not accepted will be returned as soon as practicable. Those that are accepted will be acknowledged via written confirmation. For securities contributions, confirmation will include a good faith estimate of the fair market value ("FMV") on the date of the receipt of the contribution.

TRF DAF asks that you provide a 24 hour notice of any Security (Stock, Bond, ETF, Mutual Fund) contribution prior to the actual transfer of the asset(s) TRF. If three hours prior to the market close, TRF is in receipt of your security contribution information, i.e., security name, cusip or ticker, class, number shares/units, sending brokerage institution name, your TRF DAF account name and number, your contributed securities will be receipted and processed the next NYSE business day assuming your brokerage institution or institution that currently holds the securities delivers the asset the next business day.

Please note that TRF DAF does not value private securities. If you are considering this type of contribution, you should obtain an independent appraisal. Once the proceeds from the sale of the donated security(ies) are available, TRF DAF will invest the assets accordingly. A confirmation of the donation will then be mailed to the account holder displaying the security name, the value of the gift, the date the gift was valued and how the assets are being invested.

Contributions Are Irrevocable. Once a contribution is accepted, it is an irrevocable charitable contribution to TRF DAF. Accepted contributions are not refundable.

TESTAMENTARY GIFTS AND GIFTS FROM TRUSTS

A DAF may be named as the beneficiary of a bequest of cash securities, including mutual fund shares, through your will and as the beneficiary of retirement accounts including Individual Retirement Accounts (IRAs) and life insurance policies. In addition, you may name TRF DAF as the beneficiary of a charitable remainder trust or charitable lead trust.

Please contact TRF staff at (847) 866-3100 for suggested language to share with your advisor for gifts through bequests, charitable remainder trusts, charitable lead trusts, IRAs and life insurance.

To prevent the premature closure of an Individual DAF account before a testamentary gift has been received, please inform TRF of your plans to make this type of contribution by contacting TRF staff at (847) 866-3100 or plannedgiving@rotary.org. Be sure to consult with your tax and legal advisor when setting up any testamentary gift or trust.

TAX-WISE ESTATE PLANNING

Contributions to TRF DAF and any earnings related to your contributions are not part of your taxable estate for federal estate tax purposes and are not subject to probate. Amounts contributed to the DAF account are not included in your gift and estate tax unified credit calculation.

CHARITABLE INCOME TAX DEDUCTION

You will be eligible for an itemized U.S. income tax charitable deduction on the date that you make your contribution to TRF DAF, subject to the general limitations described below. Your deduction will depend, in part, on the type of asset you contribute. As always, you should consult your legal or tax advisor about your personal situation.

Cash

Your deduction is for the amount of your cash contribution.

Publicly traded securities

For publicly traded securities held for more than one year, your deduction is the mean of the high and low prices reported on the date the contribution is received by the DAF account. For mutual fund shares held for more than one year, your deduction is for the closing price on the date the contribution is received. For securities or mutual fund shares held for one year or less, your deduction is for the lesser of your cost basis or FMV as determined in accordance with the rules described above. Gifts of physical stock that are sent through the mail are valued using the later of the two postmarked dates of the physical stock and the stock power.

Continued

Non-publicly traded securities

Securities that are not publicly traded will be reviewed on an individual basis prior to accepting the gift. Please call TRF staff at (847) 866-3100 prior to sending the securities. The IRS will require you to obtain a contemporaneous appraisal from a **Qualified Appraiser** for any contribution of non-publicly traded securities for which you will claim a deduction of \$10,000 or more. If the deduction claimed is less than \$10,000 but more than \$5,000, a partially completed appraisal summary on IRS Form 8283 is required. For securities held for one year or less, your deduction is for the lesser of your cost basis or FMV.

Deduction Limitations

As a DAF account holder, you are eligible for an itemized income tax charitable deduction for cash contributions of up to 50% of your adjusted gross income ("AGI") in the tax year in which your contribution is made. Deductions for contributions of appreciated securities held for more than one year are limited to 30% of AGI. Any excess amount may be carried forward and deducted in the five-year period after the year of contribution. Your ability to deduct itemized deductions may be subject to certain other limitations. Please consult your tax advisor to determine your deduction limits.

TAX TREATMENT OF DAF INCOME & GRANTS MADE TO CHARITABLE ORGANIZATIONS

Income that accrues to a DAF account belongs to the account and not to the account holder. Therefore, the account holder is not taxed on this income and cannot claim a charitable deduction when the income is earned or distributed from the account. Income to the DAF account will be reflected in the account holder's quarterly summary.

When TRF DAF liquidates shares in the account to distribute grants, the DAF is distributing its own assets. You are not eligible for a further charitable income tax deduction with respect to grants made from the account.

INVESTMENT PORTFOLIO SELECTION

TRF invests its DAF assets in a combination of four investment portfolios, which are managed by Boston Private Bank & Trust Company. Each portfolio is managed in keeping with the investment objectives described below, as set by Trustee policy. Interest and dividends earned in each individual account will be reinvested in the originally recommended portfolio.

Growth The **Growth** portfolio's primary objective is long-term capital appreciation, which it achieves by investing 75% of assets in equities, split evenly between U.S. and non-U.S. stocks. This provides additional diversification and potential for greater performance. The Growth portfolio holds approximately 25% of assets in fixed-income in order to reduce volatility. Given the higher exposure to equities, it carries the highest level of risk of the four portfolios.

Moderate Growth The **Moderate Growth** portfolio seeks to provide long-term capital growth, but also has a second objective of generating income. This is achieved through an asset allocation that is equally weighted to stocks and bonds. The equity allocation is split evenly between U.S. stocks and non-U.S. stocks. While the allocation to bonds can lower volatility, given its exposure to equities, this portfolio carries the second greatest level of risk.

Conservative The primary objective of the **Conservative** portfolio is to provide low volatility and a higher level of current income. As a result, the fund invests 75% of its assets in fixed-income investments. The remaining 25% is allocated to equities, split evenly between U.S. stocks and non-U.S. stocks to provide some degree of capital appreciation.

Capital Preservation The **Capital Preservation** portfolio is designed to safeguard principal. This is achieved through investments in a money market fund. The portfolio does have some degree of interest rate risk, which can lead to losses over short periods. However, given the short-maturities of these investments, the Capital Preservation portfolio has the lowest risk of the four portfolios.

Although the investment portfolios seek to preserve value, it is possible that TRF DAF will lose money by investing in the portfolios. For information on the current portfolio allocations and benchmarks, call (847) 866-3100.

Account holders may recommend how DAF account contributions should be allocated among the available portfolios. DAF account quarterly summaries will reflect contributions received, the allocations in the portfolios, portfolio returns and grant activity. Account holders may recommend that the assets of a DAF account be allocated and reallocated among any combination of the four portfolios. If an investment recommendation is not made, the contributions will be allocated to the Capital Preservation portfolio.

RECOMMENDING A GRANT

As an account holder, you may recommend grants from the DAF account to qualified charitable organizations. Grant recommendations can be made:

- Online: Access your secure, personal TRF DAF site at www.rotary.org/daf.
- Mail: Complete the grant recommendation form and mail it to: Rotary DAF, c/o NRS, 4A Gill Street, Woburn, MA 01801
- Fax: (781) 970-5088
- Email: To RotaryDAF@nrstpa.com by completing and scanning the form provided at www.rotary.org/daf.*

*Note that by e-mailing your grant recommendation you acknowledge that e-mail is not a secure manner of transmitting information and that neither Boston Private Bank & Trust Company, Northeast Retirement Services, Inc., nor The Rotary Foundation, warrant that the e-mail transmission is secure.

TRF will review your completed and submitted recommendation. If approved, the shares will be liquidated as recommended by the account holder to raise cash for the grant and the proceeds distributed to the recommended organization. If the recommendation is not approved, TRF will notify you generally within 3-5 business days of the denial and request a recommendation for a grant to an alternative charitable organization.

Allocating Grants From the Investment Portfolios

Because the DAF account may consist of shares from more than one investment portfolio, your grant recommendation should also recommend from which portfolio(s) the grant should be made. If no portfolio recommendation is made, we will withdraw the grant funds as equally as possible from all portfolios in the account.

Note for Individual Account Holders

During your lifetime you will have the authority to recommend grants from the account. If your spouse/partner is an account holder, he or she will also have the authority to recommend grants from the account during their lifetime.

As explained under *Succession Options for Individual Accounts*, you can designate a child(ren) as a successor(s) to take over the account after the death of the last surviving account holder, if the account balance is at least \$150,000.

Note for Group Accounts

At least two account holders must be present at all times on Group accounts. The maximum number of account holders at any one time is four. Account holders will be able to recommend grants at any time from the account until the account holder is replaced and their authority is revoked in writing. The form for deleting account holders can be found in the download section in your online DAF account. You may also contact TRF at (847) 866-3100 or plannedgiving@rotary.org to request a copy.

GRANT AMOUNT AND NUMBER LIMITS

Amount

TRF DAF will consider grant recommendations of \$250 or more in increments of \$50, or the balance of the account, whichever is less. If the amount of a grant recommendation exceeds the balance of a DAF account or the recommended investment portfolio, the grant will not be made. Instead, TRF DAF will ask you to recommend a grant in a different amount or from a different portfolio or seek an additional contribution to the DAF account.

Number of Grants

TRF DAF allows an unlimited number of grants in any fiscal year (1 July – 30 June).

MINIMUM GRANT ACTIVITY

Individual DAF accounts

\$250 will be distributed from each DAF account to TRF's Annual Programs Fund on 1 July of each year. If it is a non-business day, the distribution will be processed the following business day.

Group DAF Accounts

1% of the FMV will be distributed from each account to TRF's Annual Programs Fund on 1 July of each year. If it is a non-business day, the distribution will be processed the following business day.

All Accounts

The formal distribution policy has established a target that minimum annual grants, on an overall basis, be at least 5% of TRF DAF's average net assets on a fiscal five-year rolling basis.

If this requirement is not met in a year, requests for grant recommendations will be made of account holders who have not had grant activity of at least 5% of their accounts' average net assets over the same five-year period. If these account holders do not provide sufficient recommendations within 60 days to satisfy the 5% requirement, TRF DAF will distribute to TRF's Annual Programs Fund the amount needed to satisfy this requirement.

If an account is inactive for seven years, we will make every reasonable effort to contact the account holder(s) and suggest that he or she recommend grants from the account or make additional contributions. If the account holder(s) does not respond, we will distribute at least of 50% of the account balance to TRF's Permanent Fund and up to 50% of the account balance to any other charity named as a charitable beneficiary of the account, subject to review and approval by TRF. If no other charitable organization(s) is named as a charitable beneficiary, the entire account balance will be distributed to TRF's Permanent Fund.

GRANT RESTRICTIONS

U.S. Public Charities

Grants can be made only to U.S. public charities that are IRS-approved and in good standing. Grants cannot be made to private foundations.

Non-U.S. Charitable Organizations

TRF DAF does not distribute grants to non-U.S. charitable organizations. It may, however, make grants to international organizations that are registered in the U.S. or IRS-approved U.S. public charities that fund and exercise expenditure responsibility over foreign charitable activities.

Pledges & Private Benefit, Etc.

Grants may not be used for any pre-existing pledge or any private benefit (such as school tuition or scholarships sent directly to individuals), dues, membership fees, benefit tickets, or goods bought at charitable auctions. Grants also may not be used for lobbying, political contributions, or to support political campaign activities.

Scholarships

Currently, scholarship grants may be made to an educational institution generally and then applied, by the institution, toward a student's education. Scholarship grants **cannot** follow a particular student chosen by the DAF account holders. The account holders may not choose the individual who receives the scholarship.

Compliance

TRF will reject any grant recommendation for improper purposes and will take remedial action if TRF DAF discovers that improper grants have been made. Action may include, but not be limited to, requiring that the grant be returned or that the donor make an additional non-deductible contribution.

RECORD KEEPING AND REPORTING

TRF DAF will provide confirmations of all account transactions, usually within five business days after the transaction. During peak contribution and grant distribution periods (generally December, January and June), it may take up to ten business days to process and send out account activity confirmations. Contribution confirmations serve as your receipts. Because the IRS requires receipts, they should be kept with your tax records. Contribution confirmations will also show the FMV of contributions of publicly traded securities. Any FMV computation on a confirmation is a good faith estimate on the part TRF DAF. Before claiming any FMV deduction, you should consult with your tax advisor.

TRF DAF will also provide IRS Form 8283 showing TRF DAF's estimate of the FMV of any contributed publicly traded securities. The IRS requires that Form 8283 be completed and filed with your federal income tax return for gifts of securities valued at \$500 or more. TRF DAF will provide you with any other financial reports or information required by law, as well as quarterly account statements.

SERVICE PROVIDERS, FEES AND EXPENSES

TRF has contracted with Boston Private Bank & Trust Company and Northeast Retirement Services, Inc. to provide investment management, administrative services and other support services to TRF DAF. Fees to Boston Private Bank & Trust and Northeast Retirement Services are covered by the Administrative Service Fees and Investment Adviser Fees described below.

Administrative Service Fee

Each DAF account is assessed an administrative service fee of 70 basis points (0.70%) of the average daily balance of the account per year. The fee is charged to each account on a quarterly basis and is charged in arrears based on the average daily balance of each account during the preceding quarter.

Brokerage Fees

Brokerage Commission Schedule (This schedule does not apply to restricted, non-U.S., or closely held securities.)

- Approximately .10¢ per share for trades under 1,000 shares
- 5¢ per share above the 1,000 shares

Investment Expenses

Each DAF account is assessed an investment fee of 60 basis points (0.60%) of the average daily balance of the account per year. The fee is charged to each account on a quarterly basis and is charged in arrears based on the average daily balance of each account during the preceding quarter. Each commingled fund, if any, has its own underlying fee and expense structure.

TRF DAF does not pay a load charge on the purchases of commingled fund shares since these purchases either qualify for a load waiver or the applicable commingled fund does not charge a sales load. To inquire about the current commingled fund expensed on the investment portfolios, if any, call TRF staff at (847) 866-3100.

SUCCESSION OPTIONS FOR INDIVIDUAL ACCOUNTS

Naming a Successor

Regardless of the FMV of an Individual account, the spouse/partner of the original account holder can be named as a successor. However, it is recommended that both be designated as account holders. If you open an account and designate your spouse/partner as an account holder, succession applies only after the death of the last account holder. If one account holder dies, the remaining account holder retains all rights to recommend grants, name successors, and recommend other charities as beneficiary(ies).

Continued

For accounts **less than \$150,000**, as valued on the date of death of the last account holder or after any testamentary contributions have been added to the account, at least 50% of the account will be distributed to TRF's Permanent Fund. The remainder can be distributed to other approved charitable organizations. If a charitable organization(s) is not named as a beneficiary(ies), the remainder will be granted to TRF's Permanent Fund. Naming a person other than a spouse/partner as a successor is not allowed for account balances of less than \$150,000.

For accounts **equal to or greater than \$150,000**, as valued on the date of death of the last account holder or after any testamentary contributions have been added to the account, child(ren) of the account holder or couple can be chosen as a successor(s) to take over the account and make grant recommendations after the death(s) of the last account holder. At least 50% of the FMV of the account, as valued on the date of death of the last account holder or after any testamentary contributions have been added to the account, will be distributed to TRF's Permanent Fund. Up to 50% of the account balance will remain in the account for the successor(s) to make grant recommendations.

The designated successor must provide TRF with written notification and proof of the last account holder's death. If the successor is a minor, TRF DAF may require that a legal guardian make grant recommendations. Upon assuming the rights and responsibilities of the DAF account, the child(ren) of the first generation **cannot** designate another person as a successor. Upon the death of the child(ren) at least 50% of the FMV of the DAF account, as valued on the date of death of the surviving successor or after any testamentary contributions have been added to the account, is again distributed to TRF's Permanent Fund. The remainder can be distributed to other approved organizations. If a charitable organization(s) is not named as a beneficiary(ies), the remainder will be granted to TRF's Permanent Fund.

Other Charities as Beneficiary(ies)

You may choose to recommend one or more charitable organizations as the beneficiary of up to 50% of the account, subject to review and approval by TRF. Once TRF DAF is notified of your death and any testamentary contributions to the account have been received, the approved designated organizations would receive the proceeds of the account after at least 50% of the FMV of the account is distributed to TRF's Permanent Fund.

If No Successor or Beneficiary Is Named

If a successor is not named or charitable organization recommended as a beneficiary then, upon notification of your death and receipt of any testamentary contributions, the remaining shares in your account will be liquidated and the proceeds distributed to TRF's Permanent Fund.

SUCCESSION OPTIONS FOR GROUP ACCOUNTS

Group accounts are intended to continue in perpetuity and therefore **cannot** designate a successor. If a Group account is terminated, TRF DAF will liquidate the remaining shares in the account and distribute the proceeds to TRF's Permanent Fund.

ONLINE ACCOUNT ACCESS

DAF account holders may access their account online by clicking on the link included on www.rotary.org/daf or going directly to <https://www.your-fundaccount.com/rotary/>. Account holders will be assigned a username and password once their account has been opened. Each account holder has a unique username and password. The secure web platform enables account holders to:

- Check the FMV of their account
- Change investment allocations
- Recommend grants
- Review the status of grants that have been recommended
- Make contributions and obtain transfer instructions
- Plus many other services

The website also has general information for potential account holders and an online application.

DONOR RECOGNITION

Individual Accounts

The establishment of an Individual DAF for at least \$20,000 will be recognized with Benefactor and Bequest Society recognition. It is intended that at least \$10,000 will eventually benefit TRF's Permanent Fund.

Contributions to a DAF account are **not** eligible for Paul Harris Fellow recognition.

Grant distributions from an Individual DAF account to TRF's Annual Program's Fund ("APF"), or other restricted giving (e.g., PolioPlus or Matching Grants) are eligible for Paul Harris Fellow recognition credit and applied towards cumulative Major Donor recognition. Grants to APF can also earn Rotary Foundation Sustaining Member Recognition.

Group Accounts

Contributions to a DAF account are **not** eligible for Paul Harris Fellow recognition.

Grant distributions to TRF's Annual Program's Fund ("APF") or other restricted giving (e.g. Polio Plus or an approved Matching Grant) are eligible for Paul Harris Fellow recognition credit for the designated Rotary-affiliated group, i.e., club, district, etc.

Groups are not eligible to receive Benefactor, Bequest Society or Major Donor recognition.

FOR ADDITIONAL INFORMATION

Please contact The Rotary Foundation Donor Advised Fund at (847) 866-3100.

Information concerning TRF DAF, including financial or charitable purposes(s) may be obtained, **without cost**, by writing to its principal place of business at the following address: 1560 Sherman Avenue, FN110, Evanston, IL 60201.

Downloads of most documents referenced herein, including this Program Circular, can be found at: <http://www.rotary.org/daf>.

Effective 1 July 2009, Investment Adviser Services are provided by Boston Bank & Trust Company and Administrative Services are provided by Northeast Retirement Services, Inc.

This Program Circular was updated 1 July 2010 to change the account minimum amount.

Thank You!



THE ROTARY FOUNDATION
DONOR ADVISED FUND